

**RR Financial
Consultants Limited**

Regd. Office : 412-422, Indraprakash Building
21, Barakhamba Road, New Delhi-110001

Tel. : +91-11-23352497
+91-11-23354802

CIN No. : L74899DL1986PLC023530

Email Id : pamdrr@rrfcl.com

Website : www.rrfinance.com
: www.rrfcl.com

14TH December, 2017

Ref: Scrip Code: 511626

To
Corporate Relations & Service Dept.
Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai – 400001

Sub: Outcome of the Board Meeting of the company held on 14th December, 2017 as per Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the company at its meeting held on 14th December, 2017, interalias has:

1. Approved the unaudited Financial Results (Standalone and Consolidated) for the Second quarter and Half year ended 30th September, 2017.

Please find attached the following:

1. The unaudited Standalone and Consolidated Financial Results of the Company for the Second quarter and Half year ended 30th September, 2017.
2. Limited Review Report on the unaudited financial results - standalone and consolidated both.

The meeting of the Board of Directors commenced at 2.30 p.m and concluded at 4.00 p.m.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For R R FINANCIAL CONSULTANTS LIMITED

For RR Financial Consultants Ltd.


Farha Naaz
Company Secretary
M.no:- 36952

PLACE: NEW DELHI




RR FINANCIAL CONSULTANTS LIMITED

Reg. Off:- 412-422, 4th Floor, Indraprakash Building, 21 Barakamba Road, New Delhi-110001

CIN: L74899DL1986PLC023530

Phone:-011-23354802, Email-Id:-cs@rrfcl.com, Website:-www.rrfcl.com

Statement of Consolidated Unaudited Financial Results for The Quarter and Six months ended 30th September, 2017

(₹ in lacs)

Sr.No.	Particulars	Consolidated				
		Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	INCOME FROM OPERATIONS					
	a. Net Sales / Income from Operations	348.87	404.44	352.14	753.31	683.29
	b. Other Operating Income	2.46	2.94	5.47	5.40	47.94
2	Other income					
3	Total Revenue (1+2)	351.33	407.38	357.61	758.71	731.23
4	EXPENSES					
	a. Employees Cost	101.86	106.44	104.77	208.30	220.11
	b. Finance Cost	30.52	34.38	38.34	64.90	76.07
	c. Depreciation and Amortisation Expenses	4.84	4.82	5.64	9.66	13.12
	d. Other Expenditure	203.18	253.75	223.62	456.93	419.77
	Total Expenses	340.40	399.39	372.37	739.79	729.07
5	Profit / (Loss) from operations before exceptional items & taxes (3-4)	10.93	7.99	(14.76)	18.92	2.16
6	Exceptional Items			2.55		2.55
7	Profit / (Loss) from ordinary activities before taxes (5-6)	10.93	7.99	(17.31)	18.92	(0.39)
8	Tax Expense					
	a. Current Tax				-	
	b. Deffered Tax				-	
	c. Income Tax for Earlier Years	1.17	3.83	11.60	5.00	11.60
9	TOTAL TAX EXPENSES	1.17	3.83	11.60	5.00	11.60
10	Profit / (Loss) for the period from continuing operations (7-9)	9.76	4.16	(28.91)	13.92	(11.99)
11	Profit / (loss) from discontinuing operations	-	-		-	-
12	Tax Expense on discontinuing operations					
13	Profit /Loss from discontinuing operations after tax (11-12)					
14	Profit / (Loss) for the period (10+13)	9.76	4.16	(28.91)	13.92	(11.99)
15	Share of P/L of Associates					
16	Share of P/L of Associates					
17	Minority Interest	6.59	12.28	12.20	18.87	14.91
18	Net Profit / (Loss) after taxes and minority interest (14-17)	3.16	(8.12)	(41.11)	(4.96)	(26.90)
19	Other Comprehensive Income					
	A. Items that will not be classified to profit or loss	2.34	1.62	0.47	3.96	0.47
	B. Income tax relating to Items that will not be classified to profit or loss	(0.72)	(0.50)	(0.14)	(1.22)	(0.14)
	C. Items that will be classified to profit or loss					
	D. Income tax relating to Items that will be classified to profit or loss					
20	Total other comprehensive income	1.62	1.12	0.33	2.74	0.33
	Total comprehensive Income (17+19)	4.78	(7.00)	(40.78)	(2.22)	(26.57)
21	Paid up Equity Share Capital (Face value of Share ₹) 10/- Each)	1,106.94	1,106.94	1,106.94	1,106.94	1,106.94
22	Reserve excluding Revaluation Reserves					
23	Earnings per share (not annualised):					
	a. Basic (₹)	0.03	(0.07)	(0.37)	(0.04)	(0.24)
	b. Diluted (₹)	0.03	(0.07)	(0.37)	(0.04)	(0.24)

**R R FINANCIAL CONSULTANTS LIMITED**

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CIN: L74899DL1986PLC023530

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Consolidated Unaudited Financial Results as on 30th September, 2017**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

Sr.No.	PARTICULARS	As at September 30, 2017 (Unaudited)
I	ASSETS	
1	NON-CURRENT ASSETS	
	(a) Property, Plant and Equipments	2,188.84
	(b) Capital work-in-progress	
	(c) Intangible Assets	198.03
	(d) Financial Assets	
	(i) Investments	255.15
	(ii) Loans	541.41
	(iii) Trade Receivable	754.44
	(iv) Other Financial Assets	
	(e) Deferred Tax Assets (net)	0.65
	(f) Other non current tax assets(net)	339.69
	(g) Other non-current assets	240.18
	Sub-total - Non-Current Assets	4,518.39
2	CURRENT ASSETS	
	(a) Inventories	97.74
	(b) Financial Assets	
	(i) Investments	1.85
	(ii) Trade Receivable	612.48
	(iii) Cash and cash equivalents	111.75
	(iv) Bank balance other than (iii) above	
	(v) Loans	1075.62
	(vi) Other financial assets	
	(c) Current tax assets(net)	45.01
	(d) Other current assets	104.05
	Sub-total - Current Assets	2,048.50
	Total Assets	6,566.89
II	EQUITY AND LIABILITIES	
	EQUITY	
1	(a) Equity share capital	1,106.95
	(b) Other equity	3,296.71
	Equity attributable to owners of the company	4,403.66
	Non Controlling Interest	241.83
	Sub-total - Equity	4,645.49
2	LIABILITIES	
	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Long term borrowing	3.03
	(ii) Trade payables	0.27
	(iii) Other financial liabilities	
	(b) Deferred tax liabilities (net)	3.62
	(c) Long-Term Provisions	
	(d) Other Non Current Liabilities	4.95
	Sub-total -Non Current Liabilities	11.87
3	CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowing	1,619.78
	(ii) Trade payables	46.65
	(iii) Other financial liabilities	13.40
	(b) Other current liabilities	191.33
	(c) Current provisions	0.94
	(d) Current tax liabilities	37.43
	Sub-total - Current Liabilities	1,909.53
	Total - Equity and Liabilities	6,566.89

For RR Financial Consultants Ltd.

R. P. P. P.

Director

1 The above audited result were reviewed by the Audit committee and taken on record by the Board of Director at their meeting held on 14th Dec 2017. Consolidation has been made as per Ind AS 110 (Consolidated financial statement issued by The Institute of Chartered Accountants of India)

2 The Above results has been prepared in compliance with recognition and measurement principles of companies (Indian Accounting standards) Rules,2015 (Ind AS), as amended by the companies (Indian Accounting standards) (Amendmend rules),2016 prescribed under section 133 of company Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the company for the first time adopted Ind AS with a transition date of 1st April,2016.

- 3 The format of the above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the company Act 2013 applicable to companies that are required to comply with Ind AS compliant results for the preceding quarters and previous year ended 31st March, 2017 figures are not given as the same is not mandatory.
- 4 The statutory Auditors have carried out the "Limited Review" of the results for the quarter and half yearly ended on 30th Sep 2017. The Ind AS compliant financial results pertaining to the corresponding quarter and half yearly ended on 30th Sep 2016, has been not subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provided a true & fair view of its affairs.
- 5 Reconciliation between financial results as per previous Indian GAAP and Ind AS for the quarter and half year ended 30th Sep 2016

Particulars	(₹ in lacs)	
	Quarter ended on 30.09.2016	Six Months ended on 30.09.2016
Net profit as per previous Indian GAAP	-41.11	-26.90
Impact of measuring Financial inventory at fair value	0.47	0.47
Less : Tax on Above	0.14	0.14
Net profit/(Loss) after tax for the period under Ind AS	-40.78	-26.57

- 6 Previous year figures have been regrouped and rearranged wherever considered necessary. The entire operation of the company relates to only one reportable segment, therefore segment reporting by Ind AS 108 is not required.

Place : New Delhi
Date : 14th December, 2017

By Order of the Board
For : RR FINANCIAL CONSULTANTS LIMITED

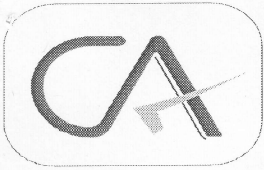
For RR Financial Consultants Ltd.

R. Prasad

Rajat Prasad
Managing Director

Director





Manoj Garg & Associates

Chartered Accountants

D-108, Vivek Vihar-I, Delhi - 110095

Ph: 43251084, 9811275735

E-Mail : cagargmanoj@hotmail.com

Limited Review Report

To
Board of Directors
R R Financial Consultants Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **R R Financial Consultants Limited** ("the Holding Company") and its subsidiaries ("the Holding company and its subsidiaries together referred as "the Group") for the quarter and six months ended 30st September, 2017 and unaudited Balance sheet as at 30st September 2017 ("the Statement") being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn on the fact that the figures for the corresponding quarter and six months ended 30TH September 2016 including the reconciliation of net profit for the quarter and six months under Ind-AS of the corresponding quarter and six months with the net profit for the quarter and half yearly reported under previous GAAP, as reported in these financial results have been approved by board of directors but have been not been subject to limited review or audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

The statement includes the results of the following entities:

- a) **RR Equity Brokers Private Limited** and its five subsidiaries i.e. RR Commodity Brokers Private Limited, R. R .Information and Investment Research Pvt Ltd, RR Investors Retail Services Private Limited, RR IT Solution Private Limited, RR Investors Distribution Company Private Limited
- b) **RR Insurance Brokers Private Limited**
- c) **Arix Consultants Private Limited**
- d) **RR Fincap Private Limited**
- e) **RR Investors Capital Services Private Limited** and its one subsidiary i.e. RR Investor Securities Trading Private Limited
- f) **RR Infra Estates Private Limited** and its three subsidiaries i.e. **RR Land Estates Private Limited, Laxminarayan Infraestates Private Limited, Priya Darshan Real Estates Private Limited**

We did not review the interim financial results of 6 subsidiaries included in the consolidated financial results, whose interim financial results reflects total revenues of Rs 337.20 lakhs for the quarter and half yearly ended 30th September 2017, and total profit after tax of Rs.12.64

lakhs for the quarter and half yearly ended 30th September 2017, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by management and our report on the statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with **applicable** Indian accounting standards('Ind AS') specified under section 133 of the companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements**) **Regulations,2015, read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the company for the quarter ended June 30,2017 prepared in accordance with Indian Accounting Standards (IND AS) included in the statement have been audited by the predecessor auditor. The report of predecessor auditor on comparative financial information for the quarter ended June 30, 2017 dated September 14,2017 expressed an unqualified opinion.

We have not reviewed the financial results and other financial information for the quarter and half year ended September 2016.

Place :New delhi
Date : 14.12.2017

For Manoj Garg & Associates
Chartered Accountants
FRN: 009684N


Manoj Garg
(Chartered Accountant)
Membership no: 088420



Standalone Unaudited Financial Results for The Quarter and Six months ended 30th September, 2017

(₹ in lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	INCOME FROM OPERATIONS					
	a. Net Sales / Income from Operations					
	Investment Income	13.20	19.27	16.99	32.47	44.34
	b. Other Operating Income	0.93	-	-	0.93	-
2	Other Income					
3	Total Revenue (1+2)	14.13	19.27	16.99	33.40	44.34
4	EXPENDITURE					
	a. Employees Cost	3.00	3.02	2.40	6.02	4.80
	b. Finance Cost	0.08	0.04		0.12	0.01
	c. Depreciation and Amortisation Expenses	1.60	1.60	1.74	3.20	3.48
	d. Other Expenditure	12.32	23.91	18.19	36.23	35.32
	Total Expenses	17.00	28.57	22.33	45.57	43.61
5	Profit / (Loss) from operations before exceptional items & taxes(3-4)	(2.87)	(9.30)	(5.34)	(12.17)	0.73
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before taxes (5-6)	(2.87)	(9.30)	(5.34)	(12.17)	0.73
8	Tax Expense	-	-	-	-	-
	a. Current Tax					
	b. Deferred Tax					
	c. Income Tax for Earlier Year					
9	TOTAL TAX EXPENSES	-	-	-	-	-
10	Profit / (Loss) from ordinary activities before Tax (7-9)	(2.87)	(9.30)	(5.34)	(12.17)	0.73
11	Profit/Loss from discontinuing operations	-	-	-	-	-
12	Tax Expense of discontinuing operations	(2.87)	(9.30)	(5.34)	(12.17)	0.73
13	Profit/Loss from discontinuing operations after tax (11-12)	-	-	-	-	-
14	Profit / (Loss) for the period (10+13)	(2.87)	(9.30)	(5.34)	(12.17)	0.73
15	Other Comprehensive Income (OCI)					
	a. Items that will not be reclassified to Profit or loss	(0.20)	0.58	(0.12)	0.38	(0.12)
	b. Income tax relating to Items that will not be reclassified to Profit or loss	(0.06)	(0.18)	(0.04)	(0.24)	(0.04)
	c. Items that will be reclassified to Profit or loss					
	d. Income tax relating to Items that will be reclassified to Profit or loss					
16	Total other comprehensive income	(0.26)	0.40	(0.16)	0.14	(0.16)
17	Total comprehensive Income (14+16)	(3.13)	(8.90)	(5.50)	(12.03)	0.57
18	Paid up Equity Share Capital (Face value of Share ₹10/- Each)	1,106.94	1,106.94	1,106.94	1,106.94	1,106.94
19	Reserve excluding Revaluation Reserves	-	-	-	-	-
20i	Earnings per share (not annualised):					
	a. Basic (₹)	(0.03)	(0.08)	(0.05)	(0.11)	0.01
	b. Diluted (₹)	(0.03)	(0.08)	(0.05)	(0.11)	0.01

For RR Financial Consultants Ltd.

R. Persad

Director





Standalone Unaudited Financial Results as on 30th September, 2017

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

S.No.	PARTICULARS	As at September 30, 2017 (Unaudited)
I	ASSETS	
1	NON-CURRENT ASSETS	
	(a) Property, Plant and Equipments	14.87
	(b) Capital work-in-progress	
	(c) Intangible Assets	
	(d) Financial Assets	
	(i) Investments	2,615.39
	(ii) Loans	1,964.87
	(iii) Trade Receivable	
	(iv) Other Financial Assets	
	(e) Deferred Tax Assets (net)	
	(f) Other non current tax assets(net)	42.84
	(g) Other non-current assets	14.95
	Sub-total - Non-Current Assets	4,652.92
2	CURRENT ASSETS	
	(a) Inventories	97.74
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade Receivable	11.32
	(iii) Cash and cash equivalents	6.18
	(iv) Bank balance other than (iii) above	
	(v) Loans	66.24
	(vi) Other financial assets	
	(c) Current tax assets(net)	2.37
	(d) Other current assets	
	Sub-total - Current Assets	183.85
	Total Assets	4,836.77
II	EQUITY AND LIABILITIES	
1	EQUITY	
	(a) Equity share capital	1106.95
	(b) Other equity	2799.98
	Sub-total - Equity	3,906.93
2	LIABILITIES	
	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Long term borrowing	136.05
	(ii) Trade payables	0.27
	(iii) Other financial liabilities	
	(b) Deferred tax liabilities (net)	
	(c) Long-term provisions	
	(d) Other non current liabilities	
	Sub-total -Non Current Liabilities	136.32
3	CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowing	784.77
	(ii) Trade payables	
	(iii) Other financial liabilities	
	(b) Other current liabilities	6.77
	(c) Current provisions	
	(d) Current tax liabilities	1.98
	Sub-total - Current Liabilities	793.52
	Total - Equity and Liabilities	4,836.77

For RR Financial Consultants Ltd.

R. Pasad

Director

- 1 The above audited result were reviewed by the Audit committee and taken on record by the Board of Director at their meeting held on 14th Dec 2017.
- 2 The Above results has been prepared in compliance with recognition and measurment principles of companies (Indian Accounting standards) Rules,2015 (Ind AS), as amended by the companies (Indian Accounting standards) (Amendmend rules),2016 prescribed under section 133 of company Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the company for the first time adopted Ind AS with a transition date of 1st April,2016.
- 3 The format of the above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modify to comply with requirments of SEBI's circular dated 5th july 2016, Ind AS and Schedule III (Division II)to the company Act 2013 applicable to companies that are required to comply with Ind AS compliant results for the preceeding quarterS and previous year ended 31st March,2017 figures are not given as the same is not mandatory.
- 4 The statutory Auditors have carried out the "Limited Review "of the results for the quarter and half yearly ended on 30th Sep 2017. The Ind AS compliant financial results pertaining to the corresponding quarter and half yearly ended on 30th Sep 2016, has been not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that financial results provided a true & fair view of its affairs
- 5 Reconciliation between financial results as per previous Indian GAAP and Ind AS for the quarter and half year ended 30 th Sep 2016

(₹ in lacs)

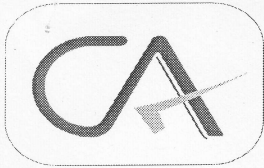
Particulars	Quarter ended on 30.09.2016	Six Months ended on 30.09.2016
Net profit as per previous Indian GAAP	-5.34	0.73
Impact of measuring Financial inventory at fair value	-0.12	-0.12
Less : Tax on Above	0.04	0.04
Net profit/(Loss) after tax for the period under Ind AS	-5.50	0.57

- 6 Previous year figures have been regrouped and rearranged wherever considered necessary.The entire operation of the company relates to only one reportable segment, therefore segment reporting by Ind AS 108 is not required.

Date : 14th Dec, 2017
Place : New Delhi



By Order of the Board
For : RR FINANCIAL CONSULTANTS LIMITED
For RR Financial Consultants Ltd.
R. Prasad
Rajat Prasad
Managing Director
Director



Manoj Garg & Associates

Chartered Accountants

D-108, Vivek Vihar-I, Delhi - 110095

Ph: 43251084, 9811275735

E-Mail :cagargmanoj@hotmail.com

Limited Review Report

To
Board of Directors
R R Financial Consultants Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **R R Financial Consultants Limited ("the Company")** for the **quarter and six months ended on 30 September, 2017 and unaudited Balance sheet as at 30st September 2017 ("the Statement")** being submitted by the company pursuant to the requirements of regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn on the fact that the figures for the corresponding quarter and half year ended on 30TH September 2016 including the reconciliation of net profit for the quarter and half yearly under Ind-AS of the corresponding quarter and half yearly with the net profit for the quarter and half yearly reported under previous GAAP, as reported in these financial results have been approved by board of directors but have been not been subject to limited review and audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

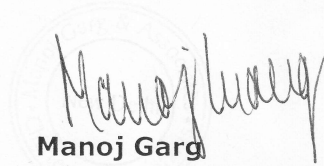
We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with **applicable Indian accounting standards('Ind AS') specified under section 133 of the companies Act 2013**, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the company for the quarter ended June 30,2017 prepared in accordance with Indian Accounting Standards (IND AS) included in the statement have been audited by the predecessor auditor. The report of predecessor auditor on comparative financial information for the quarter ended June 30,2017 dated September 14,2017 expressed an unqualified option.

We have not reviewed the financial results and other financial information for the quarter/half year ended September 2016.

**For Manoj Garg & Associates
Chartered Accountants
FRN: 009684N**

A circular stamp is partially visible behind the signature. The signature is written in cursive and reads "Manoj Garg".

**Manoj Garg
(Chartered Accountant)
Membership no: 088420**

**Place :New delhi
Date : 14.12.2017**